

A RESOLUTION

Proposing an amendment to the Constitution so as to authorize the General Assembly to provide by general or local law for limitations upon the rate of increase of the ad valorem tax millage rate and value of property for certain purposes; to provide for the submission of this amendment for ratification or rejection; and for other purposes.

BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article IX, Section IV of the Constitution is amended by adding a new Paragraph at the end thereof, to be designated Paragraph V, to read as follows:

"Paragraph V. ***Limitations on millage rate or valuation increases.*** Notwithstanding any other provision of this Constitution to the contrary, the General Assembly shall be authorized to provide by general or local law for any or all of the following:

(1) Limitations upon the rate of increase of the ad valorem tax millage rate for county or municipal purposes or both not to exceed 5 percent per year unless approved by a majority vote of the qualified electors residing within the limits of the applicable local taxing jurisdiction voting in a referendum thereon; or

(2) Limitations upon the rate of increase in the value of property for ad valorem taxation for county or municipal purposes or both, excluding any additions or improvements thereto, not to exceed 5 percent per year."

SECTION 2.

The above proposed amendment to the Constitution shall be published and submitted as provided in Article X, Section I, Paragraph II of the Constitution.

The ballot submitting the above proposed amendment shall have written or printed thereon the following:

1 "() YES Shall the Constitution be amended so as to authorize the General Assembly
2 to provide by general or local law for limitations upon the rate of increase
3 () NO of the ad valorem tax millage rate and for limitations upon the rate of
4 increase in the value of property for ad valorem taxation for county or
5 municipal purposes or both?"

6 All person desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
7 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
8 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
9 become a part of the Constitution of this state.